

6. POST BALANCE SHEET EVENTS

At the conclusion of this Report there were no relevant events to highlight that are not disclosed in the Financial Statements.

In 2016, we plan to continue studding and developing new Agro Business projects, including Aquaculture.

Company is present. Winning represented brands in new categories will also be important, as a way of diversifying and ensuring future growth, and as a way of boosting synergies from the operations.

In exports, the Company will pursue the path of taking Portuguese brands “across the world”, diversifying the portfolio and destination markets. In this phase, it will be essential to reinforce our sourcing competences and those related with international markets.

JMRS & HUSSEL

In 2016, JMRS will remain focused on expanding its network of Jeronymo coffee shops and on assessing the potential of the “Giro by Husel” gummies kiosks.

AGRO BUSINESS

JERÓNIMO MARTINS AGRO-ALIMENTAR

During 2016 it is expected the building of a new dairy products factory in Portalegre to be concluded in the middle of 2017. This will be a modern factory of excellence,

with the right conditions for an efficient production of high quality milk and milk products.

Within the scope of the Angus beef cattle fattening project, it is planned that the supply of meat from this farm to Pingo Doce will already start in the first half of 2016. It is also planned to increase, throughout the year, the number of animals in this project.

In 2016, we aim to continue studying and developing new projects in other strategic areas, mainly in Aquaculture, which may include establishing partnerships or cooperation agreements.

Sources:

IMF World Economic Outlook; Eurostat; Bank of Portugal Economic Bulletins; Portuguese Ministry of Finance; Portuguese National Statistics Institute (INE); National Bank of Poland Economic Bulletins; Central Statistical Office (GUS); Banco de la República (Colombian Central Bank); Colombia National Administrative Department of Statistics (DANE); Business Monitor International (BMI); BBVA; Planet Retail; Deloitte; TNS; Nielsen and PMR Research.